

COASTAL HOUSING GROUP - MARCH 2022

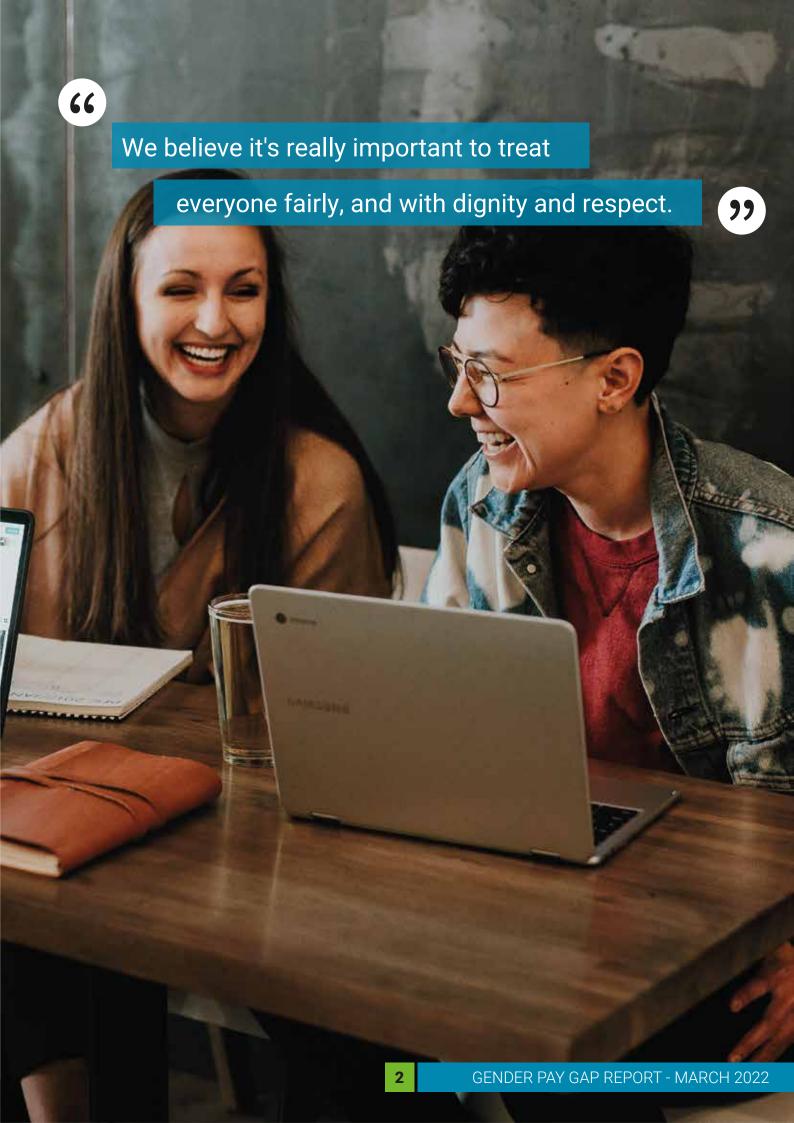


Coastal are a Living Wage Foundation accredited employer committed to fair and equal pay based on the accountability of the individual's role within the organisation.

We are committed to providing opportunities for people from all walks of life including those at risk of social exclusion and for many years we have been proud to report that we have a roughly equal number of male and female employees.

We believe that in order to sustain Coastal we should draw on talented individuals from all backgrounds to create a diverse and inclusive workforce. This will allow us to benefit from their innovation and creativity to help us and the communities in which we work to thrive.

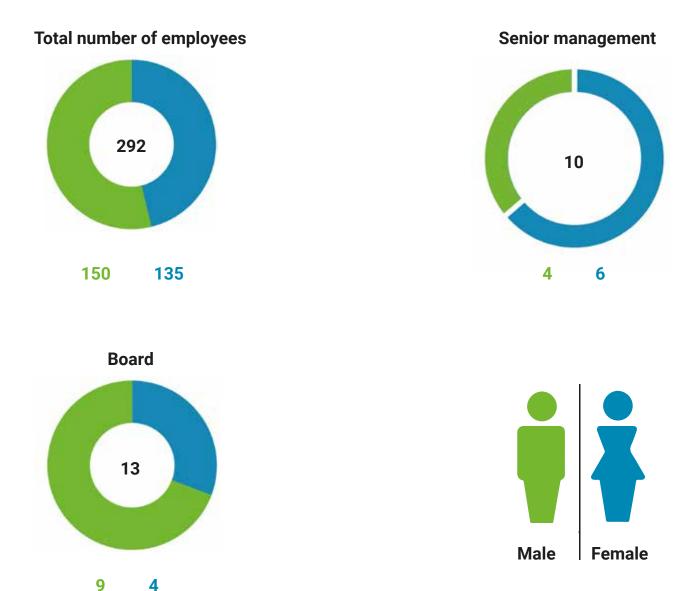
It is important to note that the Gender Pay Gap and Equal Pay are different concepts. The Gender Pay Gap is the percentage difference between average hourly earnings of men and women while Equal Pay relates to equal pay for equal work. In 2015 Coastal embarked on a major benchmarking project to ensure that employees were paid fairly based on the responsibilities of their role. We are confident that there is equal pay for equal work throughout Coastal and have continued to regularly benchmark roles. For the purpose of Gender Pay reporting Coastal is required to divide remuneration data between male and female employees only. However, in future we will look to change how we capture employee data to better represent gender diversity among our workforce, even if this cannot be included within current requirements of the gender pay gap report.



Workplace Profile

Coastal's workplace profile reflects our commitment to equal opportunities with a very small difference between the number of male and female employees.

Our Management Team represents our approach to talent management at Coastal where there is a good gender balance.



At Coastal we are proud of our Board with one of its strengths being its strong gender balance with volunteers from a wide range of sectors and backgrounds.



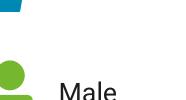
Gender Pay Gap

Our **mean** gender pay gap is 0.64%

Our **median** gender pay gap is 3.96%

Mean hourly rate





£17.12

Median hourly rate

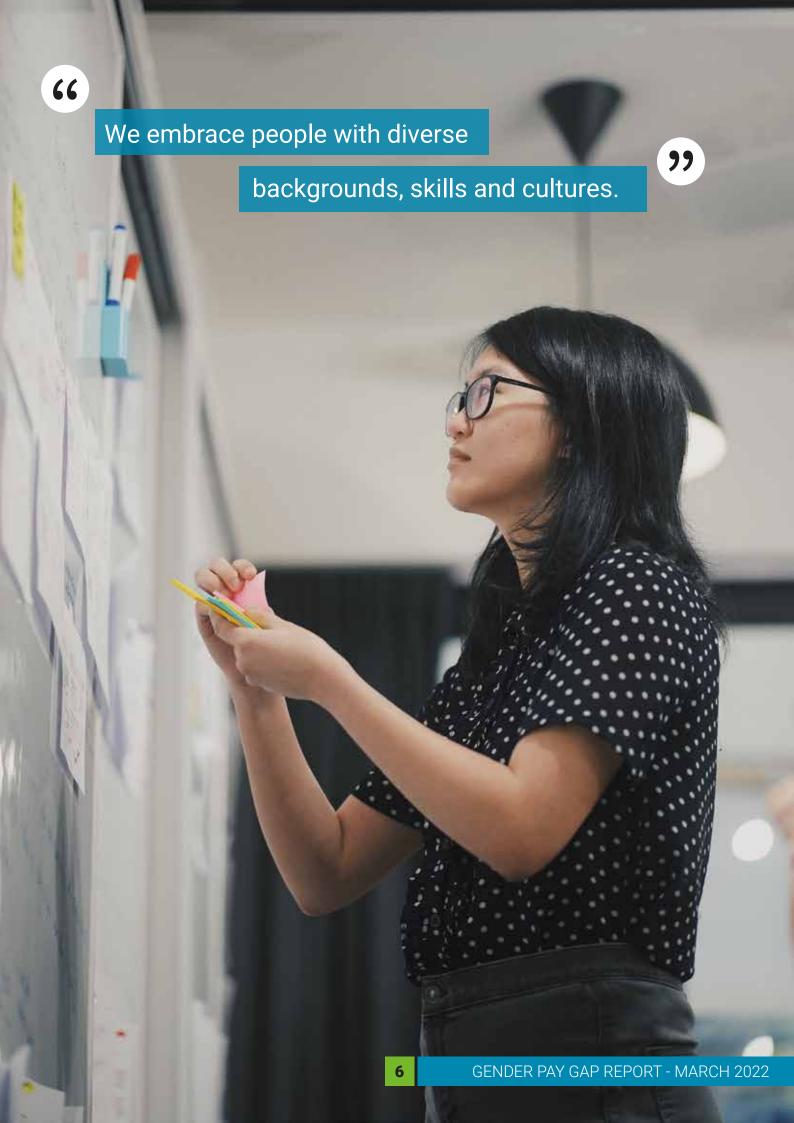




Across the UK men earned 15.4% more than women in April 2021 (this being the data for the year 2020/21) down from 15.5% the previous year to the Office of National Statistics (ONS). This shows that the gap is narrowing nationally although only very slightly in the past 12 months.

Since the advent of Gender pay reporting Coastal have reported near parity in gender pay with minor variations year on year. This year Coastal are reporting a very slight Gender pay gap with the mean working out at 0.64% and the median at 3.96% which is a swing from last year where female employees were paid slightly higher at -2.27 and -3.30 respectively.

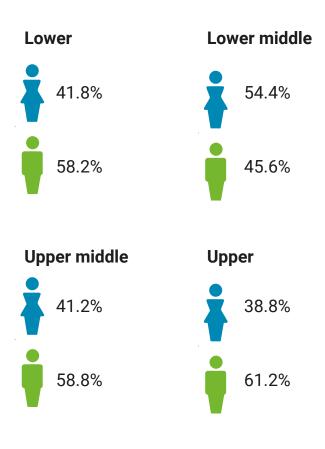
This is still far below the national average and our experience is that the gap has fluctuated between 5 % and -5% since Coastal first started reporting on Gender Pay 5 years ago. Our prediction would be that next years pay gap will fall somewhere within that range.



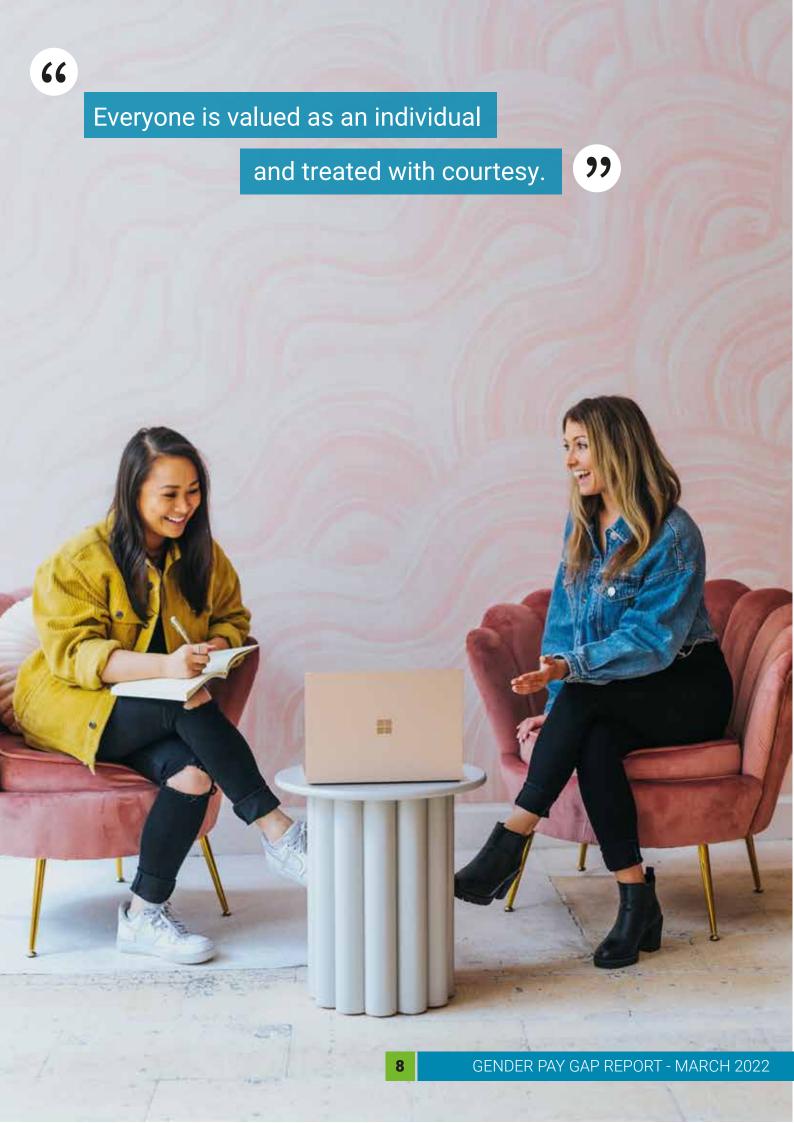
Percentages of Males and Females in Each Pay Quartile

The Lower Quartile which contains Coastal's entry level roles contains more men than women with men representing 58.2% of the number of employees who sit in this quartile. The Lower Middle Quartile has more female than male employees with 54.4% of the quartile being made up by women. The upper middle quartile has more male than female employees at 58.6% and 61.2%. The overall split between male and female employees working for Coastal is 53.7% male against 46.3% showing that for this reporting year male employees are slightly over represented in the top 2 quartiles but not dramatically so.

Overall we feel that there is a relatively even spread of male and female employees across the four quartiles with a small number of roles where we would like to increase the diversity. This would even out the four quartiles even further.



For the purpose of the report, Coastal are required to split our employees into four quartiles based on their hourly rate of pay. It is worth noting that a number of our roles fall across two of the quartiles, and that the difference between the rates of pay within the top of a lower quartile and bottom of an upper quartile is often very small.



Bonus Gap

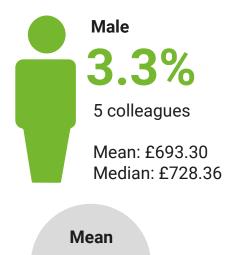
At Coastal we believe that we pay fair salaries based on an individual's role. We do not generally pay bonuses to members of staff with a small number of exceptions based on industry practice for specific roles.

The only role at Coastal that has a contractual bonus payment is Pennant Sales Advisors. This is because it is a standard method of remuneration for these types of roles. Coastal only has 4 employees engaged in these roles all of whom are female.

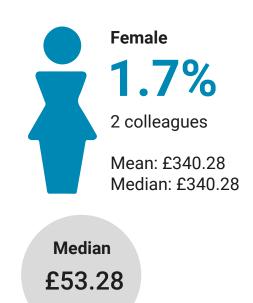
Bonuses are paid based on a percentage of actual sales by the individual employees. While all the members of this small team are female Coastal are open to the prospect of the gender balance of the team changing as opportunities arise.

The only other form of reward that qualifies as a bonus under our obligation to report bonuses, is our Long Service Award which employees receive after 10, 15, and 20 years of service with Coastal. These awards take the form of an additional weeks leave being granted in the year that it is earned by the employee on the anniversary of their joining Coastal. Every employee who receives the Long Service Award has the option of cashing the holiday in and can receive a week's additional pay rather than the extra time off.

In the year 2020/21 there were 7, 5 male and 2 female employees who took their long service award as a payment. During this period Coastal did not pay out any sales bonuses so the only bonuses paid to staff were long service awards. As more male employees qualified for LSA's in this period this is reflected in the difference between the amounts paid although the value of paid bonuses in Coastal is very low.



£50.91



The Future

At Coastal we are proud of our track record of promoting equality, diversity and fairness and feel that this is reflected in our approach to reward. We are fully committed to continuing these values and believe that it will ensure that Coastal continues to benefit from the contribution of talented, innovative, and passionate employees from a wide variety of backgrounds.

We believe that this is a strong model for sustainability and will help us continue to provide homes and services that enable our tenants to thrive and the communities we serve to prosper.



Declaration

I confirm that our data has been calculated according to the requirements of the **Equality Act 2010** (Gender Pay Gap Information) Regulations 2017.



Executive Director of HR & Corporate Services



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I confirm that our data has been calculated according to the requirements of the **Equality Act 2010** (Gender Pay Gap Information) Regulations 2017.

Debbie Green

Chief Executive